

Q: *I received a flyer in the mail regarding a company advertising to buy gold and silver coins, as well as gold jewelry. They showed all the places that they were going to be and claimed to pay the highest. I took a small amount of coins and a large amount of gold jewelry to them. I was quite unhappy with what they offered and did not sell to them.*

The next day I came into your store and showed you the same jewelry. Your offer was almost double what they had offered me. I watched you test some of the gold with a large machine and you showed me what Karat gold it was.

That other company did something with a stone to my jewelry and then told me what the total price was they would pay me. You had everything listed by the Karat and had different prices based on the Karat. How can this work this way?

A: First of all, thank you for writing almost half my column for me. This company that travels around the county is one of the lowest paying places you could take your gold or coins to. Any reputable dealer in Canada pays more than they do.

I like to think that we are one of the highest paying dealers and it seems most of our reviews online agree with that. Our gold testing machine uses technology to tell the Karat of gold and the exact elemental composition of your gold. We also use it to test all gold coins and gold bars. The stone and acid technique is very old school and you have no idea how accurate they are doing that.

We buy gold and silver coins from Monday to Saturday 9:30am - 6:00pm. Gold jewelry has to come in on my days Monday, Wednesday or Friday. I alternate between my two stores so as to keep customers happy.

Jim

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